

**FEES REGULATING AUTHORITY - 2024-25, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM MBA**

1	<b>Name of the College/Institute:</b> Vidya Shikshan Prasarak Mandal's Central Instt. of Business Mgmt. Research & Development, Nagpur <b>Code:</b> MB4110 <b>Stream:</b> MBA <b>Year:</b> 2024-25 <b>Location:</b> PAWANBHUMI SOMALWADA WARDHA ROAD		
2	a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	Approved 121000 Approved 112000 Approved 119000 Approved 118000 Approved 113000	
	b) Fee Proposed by College for AY 2024-25	<b>Proposal Status Y</b>	
		Proposed fee for 2024-25 161985 Rs.	
	c) Year of recognition by respective council/Government :	1994	
3	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff, as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	14469134	80384
4.1.2	Salary Honorarium paid to visiting Faculties and their numbers	86250	479
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)	14555384	80863
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2022-23	6507892	36155
4.2.1	a) Less: income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	21063276	117018
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (2030202) or Total interest allowable limited to 2% of 4.2.2 (421266) whichever is lower	421266	2340
4.2.2.2	Total 4.2.2 + 4.2.2.1	21484542	119359
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	2148454	11936
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	315949	1755
4.3	Usage charge for building - Regular / First Shift Rs. 6500 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 1500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N Usage charge for building - Second Shift Rs. 3250 per student for total sanctioned intake	1170000	6500
4.4	Depreciation on other assets at approved rates -	457783	2543
4.5	Total of (4.2.2.2 to 4.4)	25576728	142093
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	180	
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	180	
	Actual strength in the course run in Academic Year 2022-23 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	180	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	142093	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	142093	
4.10	Development fee (10% of 4.9.1)	14209	
4.10.1	Total fee (4.9.1 + 4.10)	156302	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B+(2842) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 2842 Ph.D Holder - 67% - Add = 1421	5683	

	Research Publications in international journals & Patents - 2.11 per faculty per year - Add = 710 Placement of students - 60% - Add = 710	
4.10.3	Total Development Fee (4.10 + 4.10.2-(19892)) or Limited 15% of Tuition Fee(4.9.1-(21314)) whichever is less.	19892
4.10.4	Total Fee (4.9.1 + 4.10.3)	161985
Date		
Place		
<p style="text-align: center;"> <b>Secretary</b> <b>VSPM Academy of Higher Education</b> <b>Nagpur</b></p>		
Signature and Seal of person authorised in terms of section 2 (i) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:- 1) 2) 3) 4)		
Prepared by:		
Checked by (Chartered Accountant)		